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March 19, 2020

**INTEREST RATES**- Effective April 1, 2020 CFAB's base rate of interest will **decrease** by 1.00%

**UPDATE:** As we continue to monitor developments surrounding COVID – 19, I wanted to take a moment and share with you what we are doing in this unprecedented time. We understand your concern and the economic uncertainty that this situation has created. First and foremost, we are taking steps to insure the health and safety of our employees and customers. We understand that this is an important time in your business cycle as you prepare for the upcoming season. For as long as we can ensure the health and safety of our employees we will continue to operate.

We are however limiting – in person – access and ask that you refrain from coming into the office and instead encourage you to contact us by e-mail or phone. (We do have the option of videoconferencing if that is preferred). In the meantime, we are following the CDC guidelines for maintaining a clean and healthy working environment.

The potential economic impact of this situation remains unknown; we are and will continue to closely monitor things to have firsthand knowledge of our members challenges. If necessary, and when appropriate, we will work with you to assess your unique situation and all possible solutions. Over the past 40 years, CFAB has weathered many hardships with you: salmonella outbreaks, strikes, resource failures, economic disasters, oil spills, Y2K, 9/11, and now COVID-19. This is a new circumstance for all of us; we will get through this. Please monitor CFAB's website (cfabalaska.com) for the most current information as things have been changing rapidly. Thank you for your ongoing patronage and support.

Best regards,

Lela F. Klingert  
President

Doug Blumer  
Chairman